

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KRIDHAN INFRA LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 (herein after referred to as "the Statement") of **Kridhan Infra Limited** ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MKPS & Associates
Chartered Accountants
FRN 302014E**


**Narendra Khandal
Partner
M No. 065025**

Mumbai, August 14, 2018



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We have reviewed the accompanying statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2018 (herein after referred to as "the Statement") of **Kridhan Infra Limited** ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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We did not review total revenue of Rs. 18,802 Lacs for the quarter ended June 30, 2018 and corresponding profits before tax of Rs. 1,198 Lacs included in these statements in respect of subsidiaries whose statements have not been reviewed and have been consolidated by the management.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MKPS & Associates
Chartered Accountants
FRN 302014E**


Narendra Khandal
 Partner
 M No. 065025

Mumbai, August 14, 2018





Kridhan Infra Limited									
Regd Office A/13, Cross Road No. 5, Kondivita Road, MIDC Marol, Andheri (East), Mumbai- 400 093									
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018									
Rs. Lacs									
Sr. No.	Particulars	STANDALONE			CONSOLIDATED				
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	Year ended 31.03.2018 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
I	Revenue from Operations	823	2093	2529	8801	19289	17716	18531	71248
II	Other Income	64	257	40	416	278	52	230	769
III	Total Income (I+II)	887	2350	2569	9217	19567	17768	18761	72017
IV	Expenses								
a)	Cost of Materials consumed	407	824	2350	6983	4470	5381	6000	21059
b)	Purchases	-37	763	31	909	10042	6649	8620	32549
c)	Changes in Inventories of finished goods, WIP and traded goods	39	31	42	144	-37	766	72	923
d)	Employee benefits expense	9	84	84	225	527	1300	830	3485
e)	Finance costs	21	20	24	84	963	228	305	1616
f)	Depreciation and Amortisation Expense	44	33	15	102	857	688	1210	4082
g)	Other Expenditure	483	1679	2546	8447	17966	15752	17530	2280
	Total expenses	404	671	23	770	1601	2016	1072	65994
V	Profit before exceptional items and tax (III-IV)	-375	-641	0	-641	-375	-1595	-34	6023
VI	Exceptional items	29	30	23	129	1226	421	1197	-1630
VII	Profit before tax (V+VI)	29	30	23	129	1226	421	1197	4393
VIII	(a) Tax Expense								
	Current Tax	6	-25	4	30	150	103	123	438
	Earlier Years Tax	0	8	0	8	0	8	0	8
	MAT Credit Utilised	0	-5	0	-5	0	-5	0	-5
	Deferred tax	1	1	7	14	-3	12	2	38
	Total Tax Expenses	7	-21	11	47	147	118	125	479
IX	Share of Profit/(Loss) from Associate								
X	Profit/(Loss) for the period (VII-VIII)	22	51	12	82	1449	339	1072	3950
A	Other Comprehensive Income (OCI)								
	Total profit or loss, attributable to	22	51	12	82	1449	339	1072	3950
	Owners of the company	22	51	12	82	1373	311	1052	3715
	Non-controlling Interest	0	0	0	0	76	28	20	235
B	Other Comprehensive Income for the period attributable to								
	Owners of the company	0	0	0	0	0	0	0	0
	Non-controlling interest	0	0	0	0	0	0	0	0
C	Total Comprehensive Income for the period attributable to	22	51	12	82	1373	311	1052	3715
	Owners of the company	22	51	12	82	1373	311	1052	3715
	Non-controlling interest	0	0	0	0	76	28	20	235
XI	Paid-up Equity Share Capital	1896	1896	1482	1896	1896	1896	1482	1896
XII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year								
	(Face Value: Rs. 2/- per share)								
	Earnings Per Share - (of Rs.2/- each) (Rs.)								
	a) Before extraordinary items (not annualised)	0.02	0.06	0.02	0.10	1.45	0.34	1.42	4.74
	i. Basic	0.02	0.06	0.02	0.10	1.45	0.34	1.42	4.74
	ii. Diluted	0.02	0.05	0.02	0.10	1.42	0.33	1.42	4.69
	b) After extraordinary items (not annualised)	0.02	0.06	0.02	0.10	1.45	0.34	1.42	4.74
	i. Basic	0.02	0.06	0.02	0.10	1.45	0.34	1.42	4.74
	ii. Diluted	0.02	0.05	0.02	0.10	1.42	0.33	1.42	4.69

Notes:

- 1) The above results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2018 and have been subjected to Limited Review by the Statutory Auditor of the Company. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2) The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.
- 3) The Group operates in single business segment but there are two geographical segments.
- 4) The Company has one subsidiary and one associate company in India & one subsidiary in Singapore, the same along with their respective step down subsidiary/ies have been considered for consolidation
- 5) Based on the assessment done by the management, the application of Ind AS 115 does not have any material impact on the financial results of the Company.
- 6) The Figures have been regrouped & re-arranged where necessary to conform to current period classification and to give effect to aforesaid aspects and hence are not strictly comparable.

Place : Mumbai
Date : 14/08/2018

For and on behalf of the Board of Directors
Kridhan Infra Limited



Anil Dhanpatil Agrawal
Managing Director
DIN-00360114



Kridhan Infra Limited
Annexure IV

Report on consolidated segment Revenue, Results, and Capital Employed for the quarter ended June 30, 2018

	Rs in lacs			
	Quarter ended			Year ended
Particulars	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net sales/income from each segment)				
a) Within India	917	2,584	2,802	10,994
b) Outside India	18,373	15,132	15,729	60,254
Total	19,290	17,716	18,531	71,248
Less: Inter Segment Revenue				
Net sales/Income From Operations	19,290	17,716	18,531	71,248
2. Segment Results (Profit (+)/ Loss (-) before exceptional items, tax, interest and other income from each segment before minority interest)#				
a) Within India	318	192	67	381
b) Outside India	1,532	2,000	1,239	6,488
Total	1,850	2,192	1,306	6,869
Less:				
i) Interest**	-527	-228	-305	-1,616
ii) Other Un-allocable Expenditure net off	0	0	0	0
iii) Un-allocable income	278	52	230	769
Total Profit Before Tax & Exceptional items	1,601	2,016	1,231	6,022
3. Capital Employed				
Segment Assets (A)				
Within India	36,247	38,167	21,948	38,167
Outside India	129,424	74,111	73,605	74,111
Un-Allocable Assets	0	0	0	0
Total	165,671	112,278	95,553	112,278
Segment Liabilities (B)				
Within India	6,056	7,962	12,361	7,962
Outside India	102,626	48,328	54,108	48,328
Un-Allocable Assets	0	0	0	0
Total	108,682	56,290	66,469	56,290
Capital Employed (A-B)				
Within India	30,191	30,205	9,587	30,205
Outside India	26,798	25,783	19,497	25,783
Total	56,989	55,988	29,084	55,988

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

